

THE CORPORATION OF THE TOWNSHIP OF WHITEWATER REGION

BY-LAW # 08-07-350

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**By-law imposing special annual drainage rates upon land in respect of which money is borrowed under *The Tile drainage Act*.**

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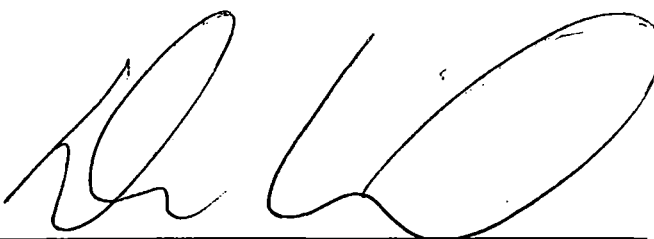
WHEREAS owners of land in the municipality have applied to the council under *The Tile Drainage Act*, for loans for the purpose of constructing sub-surface drainage works on such land; and whereas the council has, upon their application, lent the owners the total sum of \$15,000.00 to be repaid with interest by means of rates hereinafter imposed:

Be it therefore enacted, by the council, that annual rates as set out in the Schedule attached hereto are hereby imposed upon such land as described for a period of ten years, such rates to be levied and collected in the same manner as taxes.

This By-law given its FIRST and SECOND reading this 9<sup>th</sup> day of July, 2008.

This By-law given its THIRD reading and finally passed this 9<sup>th</sup> day of July, 2008.

  
MAYOR

  
CAO/Clerk

PROVINCE OF ONTARIO

# TILE DRAINAGE DEBENTURE

For use by Municipalities other than District or Regional Municipalities

The Tile Drainage Act, 1971, Form 4

\$15,000.00

No. 08-07-350

The Corporation of the TOWNSHIP of WHITEWATER REGION in the County of RENFREW, hereby promises to pay to the Treasurer of Ontario at the Parliament Buildings, Toronto, the principal sum of \$15,000.00 of lawful money of Canada, together with interest thereon at the rate of 6 per cent per annum in ten equal instalments of \$ 2,038.02 on the 1st day of August, in the years 2009 to 2018 both inclusive.

The right is reserved to the Corporation of the TOWNSHIP of WHITEWATER REGION to redeem this debenture at any time on payment, at the place where and in the money in which this debenture is expressed to be payable, of the whole amount of principal and interest owing at the time of such redemption.

This debenture, or any interest therein, is not, after a Certificate of Ownership has been endorsed thereon by the Treasurer of this Corporation, or by such other person authorized by by-law of this Corporation to endorse such Certificate of Ownership, transferable.

Dated at the TOWNSHIP of WHITEWATER REGION in the Province of Ontario, this 1st day of August, 2008 under the authority of By-Law No. 08-01-322 of the Corporation entitled "A By-Law to raise money to aid in the construction of drainage works under *The Tile Drainage Act, 1971*".



*David Patrucco*  
Head of Council

*Shirley M. Hill*  
Treasurer